2013/14 Actual Prudential Indicator

'Treasury Management' Prudential Indicators 2013/14

Prudential Indicator

2013/14 Full-year planned Prudential Indicator (Paragraph references are to the 26th February 2013 Report to Full Council - Annex, then paragraph)

Prudential Indicators: the actual position 2013/1	4				
Actual Capital Financing Requirement as at 31/03/14	Actual figure is reported at the 31st March 2014			£259.2m	
Actual External debt as at 31/03/14	Actual figure is reported at the 31st March 2014			£161.9m	
Prudential Indicators for Affordability					
(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2013/14	12.5%			10.9%	
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2013/14	4.0%			3.9%	
The combined ratio of financing costs to net revenue stream. 2013/14	11.5%			10.0%	
Prudential Indicators for Prudence					
(C, 5.7) Authorised Limit. 2013/14	 (*) Borrowing no higher than £212.0m (*) Long Term Liabilities no higher than £17.0m 			Year end position is £161.9m Year end position is £16.5m	
(C, 5.7) Operational Boundary. 2013/14	 (*) Borrowing no higher than £192.0m (*) Long Term Liabilities no higher than £15.0m 			Year end position is £161.9m Year end position is £15.0m	
(C, 3.4) Net borrowing and the Capital Financing Requirement.	Borrowing < estimated CFR except in the short term.			The Indicator is being complied with.	
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.14	£260.2m. Per Budget workings (**). Including PFI schemes.			£247.8m	
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.14	£16.7m. See Budget assumption (**) below.			£11.4m	
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.14	£276.9m			£259.2m	
Prudential Indicators for Treasury Management					
(B, 1.3) Adoption of the CIPFA Code of Practice and Cross-Sectoral Guidance Notes for Treasury Management - 2011 Edition.	Adoption.			Adopted	
(B, 8.8) Variable interest rate exposure. Upper limit. 2013/14	£91m			£71.5m	
(B, 8.8) Fixed interest rate exposure. 2012/13	£259m			£90.4m	
(B, 8.8) Gross compared to CFR 2013/14	Gross Debt: £179.0m, CFR: £276.9			Gross Debt: £178.4, CFR: £259.2	
(B, 8.7) Prudential limits for the maturity		Lower limit	Upper limit		tual % at 31.3.14
structure of borrowing.	< 12 months	Nil%	18%	< 12 months	4.3%
	12 to within 24 mths	Nil%	18% 30%	12 to within 24 mths	6.4%
	24 mths, within 5 yrs 5 to within 10 years	Nil% 2.0%	<u>30%</u> 60%	24 mths, within 5 yrs 5 to within 10 years	10.2% 15.6%
	10 to within 30 years	2.0%	00% 70%	10 to within 30 years	22.9%
	30 years and above	2.0% 15%	70% 90%	30 years and above	40.7%
(B, 8.7) Prudential limits for principal sums invested for periods longer than 364 days.	Not permitted; 3 months			This Indicator is being complied with.	